

BAD MARKET FOR MONEY FAILS TO CURTAIL SALES

Threat of Large Corporations to Withdraw Balances Brings Down Borrowing Rate.

COTTON MOVES FORWARD

SIGNING OF PEACE IS EXPECTED TO CAUSE AN INSTANTANEOUS DEMAND FROM ALL PARTS OF EUROPE—CROP REPORTS FAVORABLE.

BY BROADAN WALL.

NEW YORK, June 26.—In spite of a bad money market stocks were firm today, and some new high records were made. The call rate was as high as 9 per cent early in the day, but most of the Street's business was done at 8 per cent. The more reasonable rate was due to the fact that several corporations had withdrawn their bank balances and lend the money themselves if the rate was not lowered. Otherwise, concern did with draw \$200 million and lend it.

Cotton went up another cent a pound today, practically reaching 34 cents. There is no new reason needed for the advance. The approach of official peace and the certain knowledge that comes there will be an insatiable demand from all parts of Europe makes the market what it is. Unless the government intervenes, cotton is liable to go even higher. Cotton is as high as to make cotton fashion able.

CROP REPORTS ARE GOOD.

Crop reports continue good, and the feature of such buying of the rails as there is based on the large tonnage that must come from the agricultural regions.

Some high records were made by United Cigar Stores, United Retail Stores, Cerro de Pasco, United States Rubber, Chandler, New York, Dodge, Brass, Show and Emerson and Birmingham.

American Car and Foundry was strong on publication of the annual report, showing 22 per cent earned in the last year and enough money set aside to guarantee a dividend dividend for three years in advance.

Haskel Barker was bought on the generally better outlook for the industry. In spite of the large number of cars ordered by the government there is an actual shortage of many types.

Tobacco Shares Bull.

Tobacco shares were dull, with the exception of the Whelan-Duke issues, which went to new high records. Many others, though, are being accumulated. The buyers are in the theory that the whole world is hungry for tobacco because of the depression due to the war.

For the advanced Standard stock there seems to be no reason except the shortage of cars and the advancing prices.

Humor persists that General Motors will take over the Ford company, but details are issued神秘ly.

NEW YORK BOND MARKET

(By National City Co., Richmond Office, Am. Tel. and Tel. Co., Inc., 1919; Am. Tel. and Tel. Co., 1919)

American Thread 6%, 1919

Atlantic Coast Line 1st 6%, 1921

British 6%, 1927

Central Argentine 6%

Chesapeake and Ohio 6%

Chicago Great Western 6%

Cleveland Electric Illuminating 6%

Chi. Mts. and St. Paul 4%

Commercial Credit 6%

Federal Farm Loan 4%

Interborough Rapid Transit 6%

Int. Mercantile Marine 6%

Leland and Myers 6%

Long Island Rail 6%

Morristown and Erie 6%

National City Co., 1919

United States Liberty 1st 6%

United States Liberty 2d 6%

United States Liberty 3d 6%

United States Liberty 4th 6%

Victory Notes 6%

UNITED STATES GOVERNMENT BONDS

U. S. Registered 2d, 1950 (bid)

U. S. Registered 2d, 1951 (bid)

United States Liberty 1st 6%

United States Liberty 1st 6%, 1945

United States Liberty 1st 6%, 1946

United States Liberty 2d 6%, 1945

United States Liberty 2d 6%, 1946

United States Liberty 3d 6%, 1945

United States Liberty 3d 6%, 1946

Victory Notes 6%

SHORT TERM NOTES

Am. For. & Tel. Co., Aug. 1919

Am. Tobacco Co., Aug. 1919

Anglo-French, No. Oct. 15, 1920

Armco and Co., June 1919

British 6%, Nov. 1, 1919

British 6%, July 1, 1920

British 6%, July 1, 1921

Cudahy Packing Co., May 15, 1920

Dominion of Canada Co., Aug. 1, 1919

Elk Hills Oil Co., Aug. 1, 1919

Hockley Valley Co., Tr. Mar. 1, 1920

Jacob Dold Packing Co., Nov. 15, 1920

Lake Superior Power Co., Sept. 1, 1919

Molina Pipe Co., Sept. 1, 1920

Mountain States Trust Co., 7d

July 1, 1920 (bid)

Percier & Gamble Co., Aug. 1, 1920

Pepsi-Cola Co., Aug. 1, 1920

Southern Railway Co., Mar. 1, 1920

Swift and Co., Aug. 15, 1920

United States Rubber 6%

United States Rubber 6%

Victorian Chemicals 6%

Virginia Railways 6%

RICHMOND GRAIN MARKET

Wholesale Quotations on Exchange

Richmond, Va., June 26, 1919.

Car Lots:

No. 1 timothy

No. 2 timothy

No. 3 timothy

No. 4 timothy

No. 5 timothy

No. 6 timothy

No. 7 timothy

No. 8 timothy

No. 9 timothy

No. 10 timothy

No. 11 timothy

No. 12 timothy

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